

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,644.9	-168.5	-0.71%
BSE Sensex	78,248.1	-450.9	-0.57%
GIFT Nifty*	23,672.5	-163.5	-0.69%
Dow Jones	42,573.7	-418.45	-0.97%
S&P 500	5,906.9	-63.9	-1.07%
NASDAQ Comp.	19,486.8	-235.3	-1.19%
FTSE 100	8,121.0	-28.8	-0.35%
CAC 40	7,313.6	-41.8	-0.57%
DAX	19,909.1	-75.2	-0.38%
Shanghai*	3,401.0	-6.4	-0.19%
Nikkei 225*	39,894.5	-386.6	-0.96%
Hang Seng*	20,041.4	-49.0	-0.24%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	71.5	0.3	0.48%
Oil (Brent)	74.5	0.1	0.09%
Gold	2,608.9	2.7	0.11%
Silver	29.0	0.0	0.14%
Copper	8,794.7	-77.1	-0.87%
Cotton	0.69	0.00	0.03%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.04	0.00	-0.28
USD/INR	85.53	0.00	0.00
GBP/INR	107.58	0.57	0.53
EUR/INR	89.26	0.14	0.16
DXY Index	107.95	-0.05	-0.04

VIX	Value	Change (Pts)	Change (%)
India VIX	13.97	0.73	5.51%
S&P 500 VIXApr 24	17.40	1.45	9.09%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.784	-0.012
US 10-Year Yield	4.595	-0.020

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after Nifty closed 168 points lower at 23,644 on Monday.

Aether Industries:

The company has successfully commissioned its 15 MW Solar Power Project (Auto-Tracker Modules) through subsidiary KPIG Energia, expected to save ₹150 million annually and reduce carbon footprint.

Aurionpro Solutions:

The company won an order from DMRC to deliver AFC technology and solutions, including gates and card readers, for metro networks.

Bharat Forge:

The company's subsidiary, Kalyani Strategic Systems, acquired 25% of Edgelab S.p.A. by purchasing 769,000 shares at €3.25 each.

CESC:

The company's subsidiary NPCL awarded a 300 MW Wind-Solar Hybrid Power supply contract to another subsidiary, Purvah, for a 25-year period.

Clean Science and Technology:

The company's subsidiary Clean Fino-Chem has commenced commercial production of 2,5-Dihydroxy-1,4-Dithiane, enhancing pharma segment value and promoting import substitution.

Gokul Agro Resources:

The company acquired edible oil refinery assets in Mangalore for ₹105.53 crores, adding 100 TPD capacity within 6 months.

ITCONS E-Solutions:

The company secured a 2-year manpower services contract with the National Automotive Board worth ₹3.37 crore, starting January 2025.

Jubilant Ingrevia:

The company's subsidiary, Jubilant Infrastructure, acquired 6.67% equity in Forum I Aviation, increasing its stake to 15.79%.

KEC International:

The company executed a Business Transfer Agreement to transfer its Cables Business to subsidiary KEC Asian Cables for ₹125 crore via slump sale.

Lupin:

The company acquired Huminsulin® in India from Eli Lilly to enhance its diabetes portfolio, including insulin products for type 1 and type 2 diabetes.

Mahindra and Mahindra:

The company and British International Investment Plc. agreed to reduce the final tranche of BI's investment in Mahindra Electric to ₹650 Crores.

Power Grid Corporation of India:

The company acquired 100% of Rajasthan IV 4A Power Transmission Limited for ₹18.37 crore under the TBCB route, focusing on power transmission in Uttar Pradesh and Rajasthan.

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